



Conference on the new reporting framework for banks: COREP, FINREP and XBRL

Wednesday 23 May 2012, 10.00-16.00, in Finanssektorens Hus ("The Danish Bankers' Association"), Amaliegade 7, 1256 Copenhagen.

Under the auspices of the European Banking Authority (EBA) and in line with the European Commission's legal framework (CRD IV), it has been decided that from 2013 the banks are to submit their solvency reporting (COREP) and their financial reporting (FINREP) to the financial supervisory authorities by using the digital reporting language XBRL.

Therefore, XBRL Denmark invites you to a conference focusing on the use of COREP and FINREP as well as XBRL as a reporting tool by the credit institutions and investment firms (hereafter referred to as "banks").

The purpose of the conference is to give an update on the recent development in reporting for banks in the European Union. The new reporting requirements for solvency and financial information, known as COREP and FINREP respectively, will be introduced on 1 January 2013. EBA states itself that XBRL could be used for COREP and FINREP reporting.

The Danish Financial Supervisory Authority (Finanstilsynet) will implement COREP and FINREP in Denmark in accordance with EBA's decisions in this respect. The Authority has decided that the reporting tool is to be XBRL.

In Denmark we have not previously used COREP and FINREP. The change from the existing Danish reporting requirements to the new European based reporting requirements will be substantial and will pose a considerable challenge to the financial institutions.

The choice of XBRL as the technological reporting tool will also pose a challenge even though XBRL is by now known in several countries and industries as a well-established reporting format. XBRL Denmark invites you to this conference in order to strengthen the knowledge of these issues.

Most of the presentations will take place in English.

The conference is aimed at:

- Chief financial officers/finance directors in banks and credit institutions
- IT managers
- Auditors and business advisers serving companies in the financial sector.

There is a participation fee of DKK 1.000. The amount covers admission to the conference, breakfast, lunch and coffee during breaks.

Please register on the conference website: www.xbrlforbanker.dk by 16 May 2012 at the latest.

If you have any questions, you are always welcome to contact XBRL Denmark through its chairman Poul Kjær, tel: +45-30161096 / pkj@finansraadet.dk or the secretariat, tel.: +45-33939191 / fsr@fsr.dk.

Best regards,
XBRL Denmark

AGENDA:

09.30-10.00:

A light breakfast will be served from 09.30 AM.

10.00-10.05:

Welcome and introduction by Poul Kjær, Chairman XBRL Denmark.

10.05-10.55:

Meri Rimmanen from the European Banking Authority (EBA) presents the new supervisory structure and the new reporting framework: COREP, FINREP and XBRL.

Meri Rimmanen will tell you about EBA's work in developing the new reporting framework, i.e. COREP and FINREP. Meri Rimmanen will include the background for EBA's work with COREP and FINREP in her presentation as well as the current status on this work after the finalisation of EBA's consultation on CP50 (i.e. draft implementing Technical Standards on supervisory reporting requirements for institutions). EBA is looking into the responses and planning the process ahead. Meri Rimmanen will give an update on the latest news from EBA in this important area.

10.55-11.45:

Finanstilsynet (The Danish Financial Supervisory Authority (FSA)), Jan Parner, Executive Director and member of the management board of EIOPA.

The Danish FSA has decided that reporting information in COREP and FINREP should be submitted in the XBRL format. Jan Parner will present the work of the Danish FSA in implementing COREP and FINREP as well as XBRL in Denmark. The Danish FSA further takes part in the work of EBA on COREP and FINREP as well as XBRL.

11.45-12.30:

Briefing on the work with COREP and FINREP as well as XBRL in Europe.

Derek De Brandt, chairman of XBRL Europe's COREP and FINREP Working Group, will give a presentation of XBRL Europe's work on COREP and FINREP and XBRL. Derek De Brandt is management partner in the Belgian IT firm Aguilonius Consulting CVBA, which has implemented several XBRL solutions. Derek De Brandt will present Aguilonius' XBRL solution on COREP and FINREP. Both Derek De Brandt and Aguilonius have many years of experience within the financial sector.

12.30-13.15:

Break for lunch

13.15-14.00:

Jesper Nantsen from the German software provider Cundus AG will give a presentation of their XBRL solutions regarding COREP, FINREP and XBRL.

Cundus is a German based firm with long expertise within Business Intelligence (BI) and Enterprise Performance Management (EPM).

Cundus has worked for several years on XBRL solutions for the reporting of COREP and FINREP information.

14.00-14.45:

Antoine Bourdais from the French software provider Invoke will give a presentation of their XBRL solutions regarding COREP, FINREP and XBRL.

Invoke is a well-established provider of XBRL solutions for both regulatory authorities and regulated entities in the banking and insurance sectors. Antoine Bourdais, Managing Director of the Bank & Insurance BU, will highlight their experience in deploying both bespoke and packaged solutions specifically adapted to the needs of regulated entities of all sizes, whatever the maturity of their IT infrastructure. Using case-studies such as Danske Bank, attendees will have a front-line view of how you can transform regulatory and compliance issues such as COREP and FINREP into vectors for business process improvement.

14.45-15.00:

Coffee break

15.00-15.45:

Bent Reiter from the Danish consultancy company Reiter-IT will give a presentation of how to optimize the implementation of XBRL in the financial institutions. He will focus on the interaction between XBRL and Business Intelligence/Data Warehouse. When reporting solvency information, the banks often use

data from their existing data warehouse. In connection with the implementation of the COREP and FINREP taxonomy, the requirements for the structure and contents of the reporting will change substantially. The presentation will focus on how the contents of the taxonomies can contribute to automating the reporting process. Pros and cons of buying a software component and own development, possibly in connection with open-source components, will be illustrated. Bent Reiter has more than 20 years of experience with the organisation of data warehouses and business intelligence solutions, primarily in the financial sector. Bent Reiter is a member of the Board of XBRL Denmark. He is responsible for the technical and domain area.

15.45-16.00:

Panel discussion and wrap up of the day/ Moderator: Poul Kjær

Hereafter XBRL Denmark will serve a glass of wine and the participants will have the opportunity to further discuss the issues, to network etc.